

## V8 CLUB BOARD MEETING MINUTES

**June 19, 2014**

The meeting was called to order by President, Annette Long at 7:05 p.m. at Shari's Restaurant in Spokane, WA.

**Board of Director members**—Annette Long, Chuck McVey, Caren Easterly, Mack Cain, Chuck Little, BJ Glander, Donn Pattinson, Norma Skidmore

**General Members:** Larry Skidmore & Larry Easterly

**Active club member to address the Board:** JoAnn Davis reported that she has not yet checked out the 4 possible places to have our general meetings. She will do it by the next Board meeting. Also she would like to see the club purchase 10 new chairs. We have 10 now that are stored at the Liberty Lake Sewer District building. She has not looked at prices yet. Chuck McVey made a motion that JoAnn purchase 10 new chairs; seconded by Chuck Little. Motion passed. The chairs will be available to members if they have an event & want to borrow them.

There was some discussion on how much the treasurer can write a check for without prior Board approval. Donn Pattinson made a motion that the treasurer can spend up to \$1000 with the officers approval; BJ Glander seconded. Motion passed.

**Motion to accept old minutes:** A motion to accept the minutes of the May BOD meeting was made by BJ Glander and seconded by Donn Pattinson. Motion passed.

**Financial Report—Mack Cain:** Mack gave everyone 3 forms containing the financial report: Profit & Loss, Profit & Loss by Class and the Balance sheet. These were current as of June 18.

Mack said that he has called the accountant several times about filing our Federal Income Taxes and has gotten excuses as to why they have not been done. They have requested 2 extensions for us. Mack asked Donn Pattinson if he would look over the report. Donn suggested we ask Jillian Robison to do our taxes for 2014, she is certified and qualified and has already agreed to do them. Mack Cain made a motion to have Jillian do our taxes for 2014; Chuck Little seconded. Motion passed. This will not be a conflict of interest because she is not a Board member.

We have a large CD at Banner Bank that is getting less than 1% interest. The interest from this account is our reserve. It was discussed that maybe we could get more interest elsewhere. Mack stated that Avista stock is paying 21.5% interest. Do we want to just roll over our CD or maybe divide it and buy stock with half. Chuck Little said he would like to see it just stay where it is, it's safe. Everyone agreed.

Chuck McVey made a motion to accept the financial report and Chuck Little seconded. Motion passed.

**OLD BUSINESS:**

**Swap Meet—Chuck Little:** There was a swap meet meeting with the fairgrounds people. There were 6 members who attended. They went over all the do's and don'ts. The fairgrounds will hire one more security person since so many vendors are moving in on Thursday.

We are taking over the entire Floral Palace this year. Chuck Little and Donn Pattinson will go out Monday and measure and start selling spaces. The rent is pretty high; they are going to try to negotiate the price.

**SCC Foundation Auction/Dinner—**The Foundation dinner and auction have sold 90 tickets so far. They have 240 to sell. Our attendance may be up by about 1000 people because of this event. Parking will be tight; probably gone by noon Saturday.

**Tours—Chuck McVey:** The Buck Knife Tour will be on June 24. They can only take 20 people on this tour. Another tour is planned for July for 10 people.

There will be a garage tour on June 21. There are 46 people signed up so far. Meet at the Liberty Lake Sewer building at 8:00 a.m. and leave by 8:30. After the tour we will end at the Suncrest Pizza Factory. The club will buy pizza and drinks. You must buy your own beer.

There are other tours planned: One to Airway Heights to Triumph Composite Systems, a garage tour up Forker Rd (the same one that was on the Duke's Poker Run) and the Fall Colors Tour.

**Sunshine Committee—Norma Skidmore:** Flowers were sent to Rick Thompson.

**Resignation of Donn Pattinson from the Board of Directors:** Donn will be in Yuma for 6 or 7 months so he will not be able to make many meetings. He will resign as of September 30. He plans to remain an active club member when he is here. He will have his name removed from the bank account and will no longer be able to sign checks.

**Financial Strategy Plan:** Mack Cain & Donn Pattinson will prepare a forward look in September to see where we are at year's end before we make any contributions. They will use the outline suggested by the Bylaw Committee. They will invite Arlene Stromberger, Annette Long and Jackie Feldmiller from the contributions committee to the Board meeting. The contribution committee will then move forward, in conjunction with the general membership, to determine the amount to be donated this year.

**Future BOD Meetings: September 25, November 13.**

**Motion to Adjourn:** Made by Mack Cain & seconded by Chuck McVey. Motion passed

**Meeting Adjourned,**

Respectfully submitted,

Caren Easterly

Early Ford V8 Club Secretary

